

Press Release  
June 12, 2007

SHAMROCK MARINA TO BECOME SHAMROCK LANDING  
“More than the name is changing”

Shamrock Marina, which has been in business at the midway point of Lake Vermilion for the last 25 years, is about to make major changes in its physical plant and the services offered to its customers.. “We are in the process of converting the marina into a boaters’ cooperative,” said Randy Kladivo who owns the current marina with his wife Kathy. He went on to say, “It’s very similar to a housing coop only for boat owners. You purchase a membership in the cooperative, giving you access to permanent rack space in our new facility and are then a part-owner of the business. This means you are always guaranteed storage space, you share in the business operation and you can sell your share at a future date at market value”. This new concept is particularly significant in light of many changes on the lake which have negatively impacted the ability of boat owners to find convenient, safe and reasonably priced boat storage. Randy and Kathy had explored the possibility of subdividing the Shamrock property but knew that their current customers would be hardpressed to find convenient boat storage and other marine services to replace the current marina. Randy pointed out that, “I have over 130 customers, many of whom own non-road access property located near Shamrock, who would be out in the cold with no convenient place to store their boats. Kathy and I both felt that this would be a disservice to our customers, many of whom having been with us for years.”

Construction of a new facility will begin in early July and be completed by this Fall. All of the existing buildings will be replaced by a state-of-the-art facility that can house 168 boats (up to 32 feet long, 9 feet high and 10 feet wide) and a marine shop and fuel station. Other amenities include a member’s lounge with restrooms, showers, high-speed Internet access and fax. A convenience store and bait shop will be added early next Spring. “This isn’t just about boat storage” said Kathy, “It’s about creating a destination and overall positive experience for coop members.” For the foreseeable future, Randy and Kathy will retain an ownership position and oversee the day to day operations of Shamrock Landing.

Ownership prices currently range between \$35,000 and \$55,000 (that’s up 10% since sales began in mid-January). “About 40 units have been sold with the expectation that the balance will be sold-out after construction is completed in September”, according to Randy. Sales may speed-up with the recent announcement of the significant changes at Moccasin Point Marina.

Shamrock Landing is located 10 minutes from the intersection of Highway 169 and County Road 77 at the midway point of Lake Vermilion and close to dozens of islands and other properties without direct road access. For more information call 1-888-457-8910 or go to [www.shamrocklanding.com](http://www.shamrocklanding.com).

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